



SONAL

MERCANTILE LIMITED

Registered Office: 372, Vardhman Plaza, III Floor,
Sector-3, Rohini, New Delhi-110085
CIN: L51221DL1985PLC022433
E-mail Id: sonalmercantile@yahoo.in
Website: www.sonalmercantile.in
Contact No. 011-49091417

November 16, 2018

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Sub. : Notice of Board Meeting in continuation of our intimation dated November 14, 2018
Ref. : Scrip Code - 538943

Dear Sir,

Please refer to our previous intimation dated November 14, 2018 regarding Board meeting to be held on *Friday, November 23, 2018* at the registered office of the Company for the appointment of Ms. Tanisha Bhagat as an additional director of the Company.

In continuation of such intimation, hereby we would like to inform you that in the same meeting there will be a change in management of the Company, pursuant to the Share Purchase Agreement dated April 24, 2018 executed between the promoters of the Company and the Acquirers and on completion of Open Offer Requirements under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations, 2015").

Consequently, new directors of the Company shall be appointed and Mr. Deep Chand Singhal and Mr. Sunil Kumar shall be relieved/resigned from the office of the directors of the Company. Hence, following matters shall be considered, discussed and approved in such meeting:

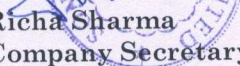
- To appoint Ms. Tanisha Bhagat as an Additional Director of the Company;
- To change the management of the Company i.e. to appoint new directors in place of Mr. Deep Chand Singhal and Mr. Sunil Kumar.
- To take note of resignation of Mr. Deep Chand Singhal Director of the Company;
- To take note of resignation of Mr. Sunil Kumar, Whole Time Director of the Company;
- Any other matter with the permission of the Chair.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours Truly

For Sonal Mercantile Limited


Richa Sharma
Company Secretary
Place: New Delhi